

**LOYOLA UNIVERSITY OF CHICAGO
STRITCH SCHOOL OF MEDICINE
OFFICE OF RESEARCH SERVICES**

Faculty Salary Recovery Policy

It is the policy of the Stritch School of Medicine to include faculty salary in **all** grant application budgets. Investigators are expected to recover reasonable and appropriate salary support from grants and contracts proportionate to the function of their time and effort devoted to the project. Faculty appointments are made on twelve-month basis and the requested salary is based upon the investigator's total contracted university compensation. Total compensation or Institutional Base Salary (IBS) is defined as: Base Salary, Clinical Salary and/or Administrative Supplements.

If an award is made in a reduced amount, the investigator is still expected to retain an appropriate amount of salary support commensurate with time and effort in the budget based on their total compensation.

For Principal and Co-Principal Investigators, the maximum effort devoted to research projects permitted without salary is limited to 2% for Research Intensive Faculty and 4% for Clinical Faculty.

For Faculty whose salaries exceed the NIH salary cap (\$186,600, effective January 1, 2007 for 12-month appointments), the cap should be used when calculating the (internal) proposal budgets.

Subsequent Years' Increase

Non Modular Budgets for future years should be increased by 3% annually to allow for inflation

ORS Update

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