



# LOYOLA MEDICINE

Loyola University Chicago  
Stritch School of Medicine

**STRITCH FINANCIAL AID OFFICE**  
**LOYOLA UNIVERSITY CHICAGO**  
**STRITCH SCHOOL OF MEDICINE**  
**2160 S. FIRST AVE., BLDG. 120, RM 210**  
**MAYWOOD, IL 60153**  
**(708) 216-3227 Central Time**

**Financial Aid Folder**  
**2007-2008**

STUDENT'S NAME

LAST	FIRST	M.	SOCIAL SECURITY NUMBER
EMAIL ADDRESS			EFFECTIVE UNTIL

You can complete the Stritch Financial Aid Application (FAA) and the Free Application for Federal Student Aid (FAFSA) via the Internet. Visit our website at [www.meddean.luc.edu/FinancialAid](http://www.meddean.luc.edu/FinancialAid).

### **PRIORITY DEADLINES**

<b>Class of 2008, 2009 and 2010</b>	March 1	Complete FAFSA and FAA online.
	March 30	Stritch Financial Aid Office must receive a copy of this folder, signed taxes/waiver and Student Aid Report (SAR).

<b>IF YOU INTERVIEWED:</b>		<b>DEADLINE</b>
<b>Class of 2011</b>	Prior to February 1	Complete FAFSA by March 1. By March 30, complete FAA online. Stritch Financial Aid Office must receive a copy of this folder, Student Aid Report (SAR), signed taxes/waiver and parent's taxes, if applicable, by March 30.
	Between February 1 and February 28	Complete FAFSA and FAA online by March 30. Stritch Financial Aid Office must receive a copy of this folder, SAR, signed taxes/waiver and parent's taxes, if applicable, by March 30.
	After February 28	Complete FAFSA and FAA online within one month from the date of the interview. Stritch Financial Aid Office must receive a copy of this folder, SAR, signed taxes/waiver and parent's taxes, if applicable, within one month from the date of the interview.

◆ Students will be given every consideration possible for Stritch assistance pending their acceptance and the timely completion of their financial aid file. **YOU DO NOT HAVE TO BE ACCEPTED TO BEGIN THE APPLICATION PROCESS FOR FINANCIAL AID.**

### **INCOMING STUDENTS:**

Parental data is required on the FAA for consideration for the Loyola Grants/Scholarships and Loyola Loans even if you are an independent student. However, this information (while required) will not jeopardize your eligibility for the Subsidized Federal Stafford, Unsubsidized Federal Stafford Loan, Federal Grad PLUS Loan, Federal Perkins, or Alternative Loans.

**INCOMPLETE APPLICATIONS ARE THE RESPONSIBILITY OF THE APPLICANT. AN INCOMPLETE APPLICATION WILL BE CONSIDERED LATE.**

**LATE APPLICATIONS WILL RECEIVE LAST PRIORITY FOR INSTITUTIONAL AID. IN PREVIOUS YEARS, THERE WERE NO FUNDS AVAILABLE (i.e., FEDERAL PERKINS, LOYOLA LOANS, LOYOLA SCHOLARSHIPS/GRANTS) FOR LATE APPLICANTS.**

◆ If you feel the need to notify us of special circumstances regarding your financial situation prior to our review of your application, please feel free to do so with a separate letter accompanying this application.

### **DURING THE 2007/2008 ACADEMIC YEAR, I WILL BE:**

<b>First Year</b> <b>(Class 2011)</b>	<b>Second Year</b> <b>(Class 2010)</b>	<b>Third Year</b> <b>(Class 2009)</b>	<b>Fourth Year</b> <b>(Class 2008)</b>
<b>Date Interviewed</b>			

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STEPS TO APPLY FOR FINANCIAL AID

**SEE PAGE 1 FOR ALL DEADLINE DATES**

**STEP 1:** \_\_\_\_\_ **Free Application for Federal Student Aid (FAFSA)** - Complete form online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).  
Our School Code is G09188.

**STEP 2:** \_\_\_\_\_ **Student Aid Report (SAR) (all pages)** - Upon completion of your FAFSA, the Department of Education will send you an electronic notice to obtain your SAR. You may also access and print your SAR at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). As soon as you receive your SAR, review the data and if it is correct, return either the original or a copy to our office. Your file will not be processed until the SAR is received by the Stritch Financial Aid Office.

**STEP 3:** \_\_\_\_\_ **Stritch Financial Aid Application (FAA)** - Complete application online at [www.meddean.luc.edu/FinancialAid](http://www.meddean.luc.edu/FinancialAid).  
The first time you log-in you will need to enter your AMCAS ID number and date of birth to initialize your password. Please note that the AMCAS ID is only eight digits. You will need to add two zeros before your AMCAS ID when entering it to initialize your password.

**Incoming only** who want consideration for institutional aid **must include parental data on the FAA**. **Sophomores** who are applying for institutional aid for the first time or who previously applied but did not receive institutional aid but would like to be reconsidered this year **must include parental data on the FAA**. All other students are asked to complete student information only.

**STEP 4:** \_\_\_\_\_ **Lender Choice - Current Students Only. Incoming skip to Step 5.**  
Please check one of the choices below:

- I wish to stay with the same lender.  
 I wish to change to the following lender: \_\_\_\_\_  
Print Name of Lender

**STEP 5:** \_\_\_\_\_ **Student's SIGNED 2006 Federal Income Tax Form (all pages including W2's)** - Must be received by the Stritch Financial Aid Office by the deadline (not postmarked). If married, you must include your spouse's signed tax form. If no tax form was filed, complete the tax waiver at the top of the next page.

**STEP 6:** \_\_\_\_\_ **Incoming only** who want consideration for institutional aid / **Sophomores** who are applying for institutional aid for the first time or who previously applied but did not receive institutional aid but would like to be reconsidered this year. **All others skip to Step 7.**

\_\_\_\_\_ **Parent's SIGNED 2006 Federal Income Tax Form (all pages)** - If taxes were filed, a signed copy of the parent's taxes must be received by the Stritch Financial Aid Office by the deadline (not postmarked). If no tax form was filed, complete the tax waiver at the top of the next page.

**STEP 7:** \_\_\_\_\_ Turn in this folder with forms from Steps 2, 5 and 6, if applicable, above.

Complete and mail all forms to: Stritch Financial Aid Office  
Loyola University Chicago  
Stritch School of Medicine  
2160 S. First Avenue, Bldg. 120, Rm 210  
Maywood, IL 60153

**TAX WAIVER - STATEMENT OF NON-FILING (To be signed only if no taxes were filed)**

I (we) have not filed and will not file a 2006 U.S. Income Tax Return Form 1040/1040A/1040EZ.

Signature of Student \_\_\_\_\_ Social Security No. \_\_\_\_\_ Date \_\_\_\_\_

Signature of Student's Spouse \_\_\_\_\_ Social Security No. \_\_\_\_\_ Date \_\_\_\_\_

**PARENT STATEMENT OF NON-FILING (To be signed only if no taxes were filed)**

I (we) have not filed and will not file a 2006 U.S. Income Tax Return Form 1040/1040A/1040EZ.

Signature of Parent \_\_\_\_\_ Social Security No. \_\_\_\_\_ Date \_\_\_\_\_

Signature of Parent \_\_\_\_\_ Social Security No. \_\_\_\_\_ Date \_\_\_\_\_

**CREDIT ISSUES AND APPYING FOR FINANCIAL AID**

**Students are responsible for any debts incurred prior to matriculation at Loyola University Chicago Stritch School of Medicine.** Credit card debt, car loans, and any outstanding bills must be taken care of by the student. Financial aid **will not** be awarded to pay off these debts.

**A negative credit rating will cause ineligibility for some student aid programs.** The Federal Grad Plus Loan and the alternative loan requires a credit check on the borrower and/or co-borrower as part of the application process. Most of the programs require a borrower to be "credit-ready"; this means that the borrower has a clean credit record.

**Keeping a "Clean" Credit Record**

The following are guidelines which lenders use to determine whether a prospective borrower has a good or bad credit record.

**Good Credit**

- a continuous pattern of prompt payments
- all accounts are current with no serious delinquencies in the recent past
- no outstanding negative items of public record, such as loan defaults, legal attachment to property

**Bad Credit**

- late payments (bills paid 60 to 90 days after they're due)
- slow payments (bills paid consistently but always after the due date)
- accounts with current or recent delinquency
- collection action, account closed for non-payment, accounts charged off, repossession, foreclosure, or governmental claim
- bankruptcy, judgment, suit, lien, or garnishment
- defaulted payments (when you simply stop paying on a loan)

**If a student cannot obtain a loan because of a negative credit rating, University funds cannot be awarded to replace that loan.** Students who have any doubt as to their credit rating should request a copy of their own credit report and reconcile any problems now, prior to the loan application process.

**Obtaining a Copy of Your Credit Report**

There are **three** main credit-reporting agencies:

Equifax  
[www.equifax.com](http://www.equifax.com)

Trans Union  
[www.transunion.com](http://www.transunion.com)

Experian  
[www.experian.com](http://www.experian.com)

Under the FACT Act amendments to the Fair Credit Reporting Act, you are entitled to one free Personal Credit Report in a 12 month period. To request this free annual report, you may contact the Central Source on-line at [www.annualcreditreport.com](http://www.annualcreditreport.com)

